

IR NEWSLETTER

2nd QUARTER OF 2022

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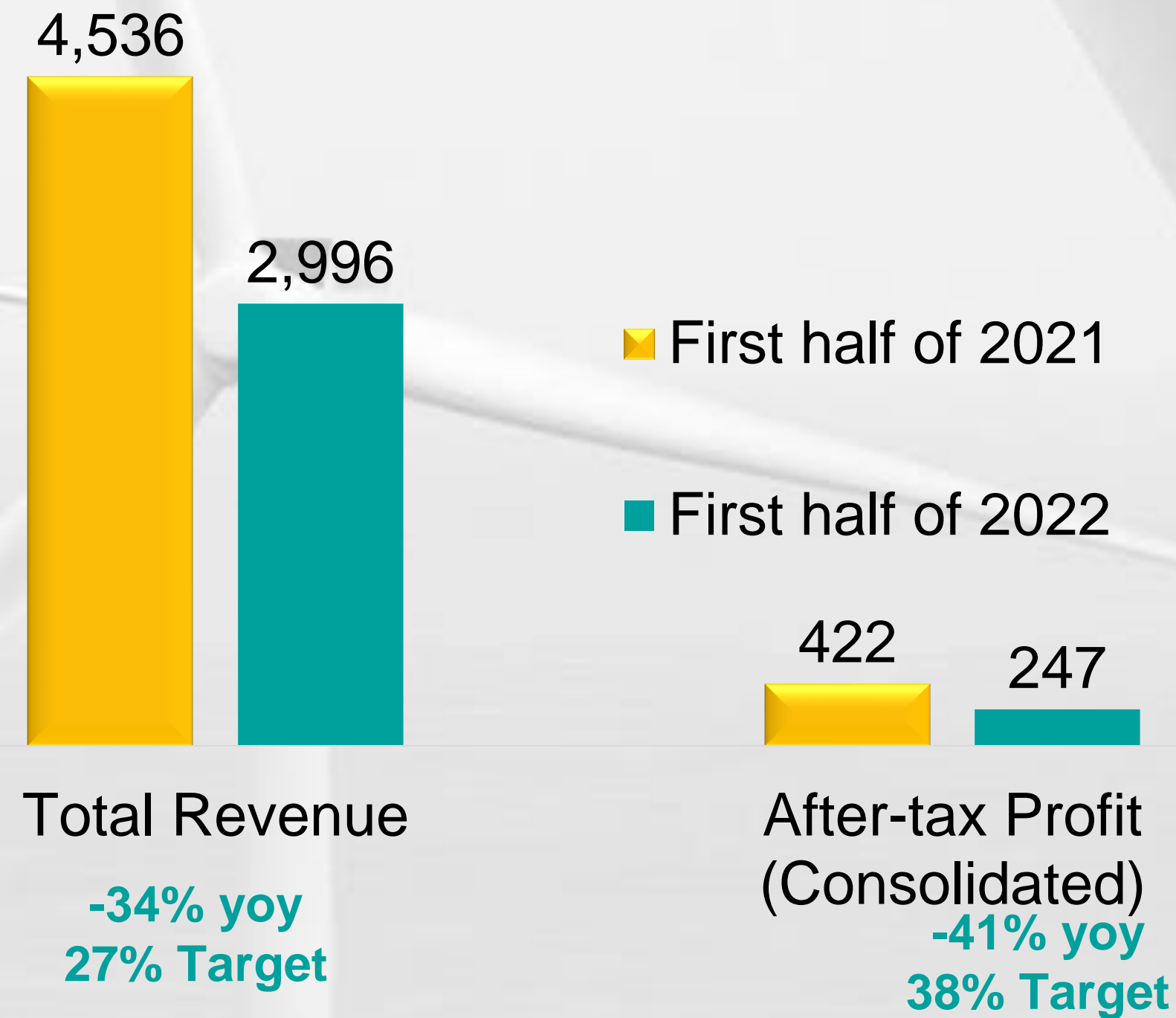
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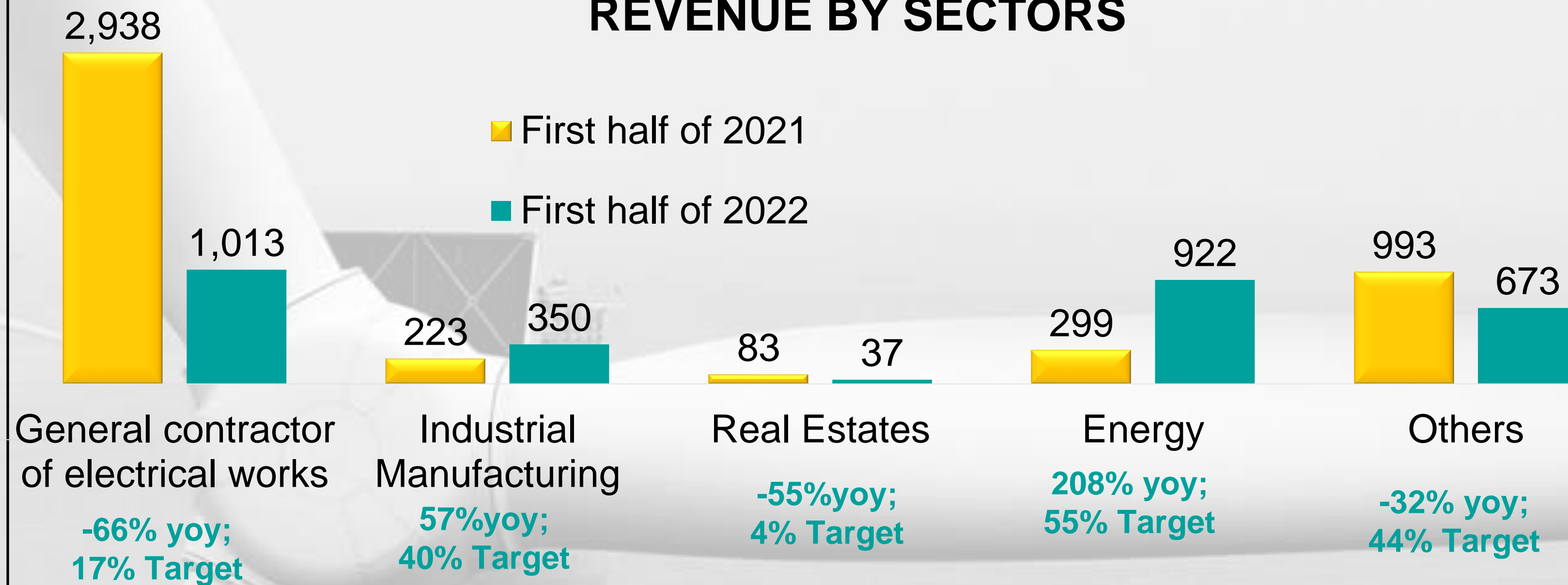
GENERAL INFORMATION

▲ Stock code	PC1
▲ Listed place	HOSE
▲ Charter capital (VND billion)	2,351
▲ Number of outstanding shares	235,159,649
Market capitalization (VND billion) as at	
▲ 02 Aug 2022	8,889
Market capitalization (USD million) as at	
▲ 02 Aug 2022	383

BUSINESS PERFORMANCE FOR THE FIRST HALF OF 2022



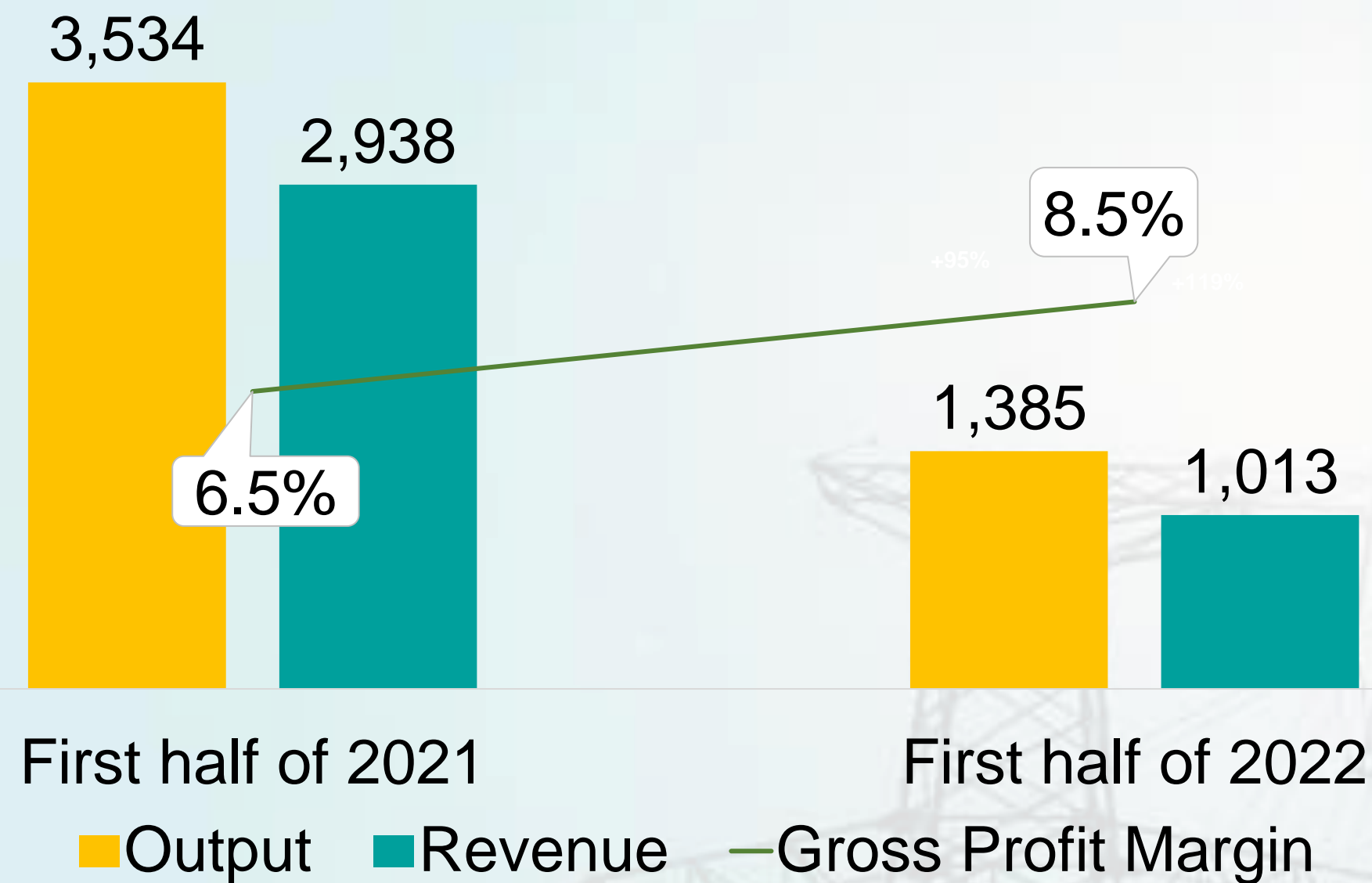
REVENUE BY SECTORS



- Revenue in Q2/2022 reached VND 1,518 billion while the revenue in same period was VND 2,988 billion. Revenue of general contractor for electrical works, industrial production, and commercial works were lower than the same period last year, except for electricity sales which reached VND 465 billion, increasing VND 280 billion and equivalent to 151% over the same period.
- In addition, the Q2/2021 recorded a financial income of VND 262 billion due to the re-evaluation of Tan Phat JSC., when it changed from an associate to a subsidiary, therefore the financial income strongly fluctuated compared to the same period.
- Interest expenses increased due to ceasing interest capitalization of wind power plants after coming into operation (October 2021) and bond issuance interest. The USD/VND exchange rate also increased sharply, increasing financial costs.
- The Q2/2022 NPAT is VND 67.4 billion. Accumulated in the first 6 months, revenue reached VND 2,996 billion, equivalent to 27% of the year target, NPAT reached VND 247 billion, equivalent to 38% of the year target.

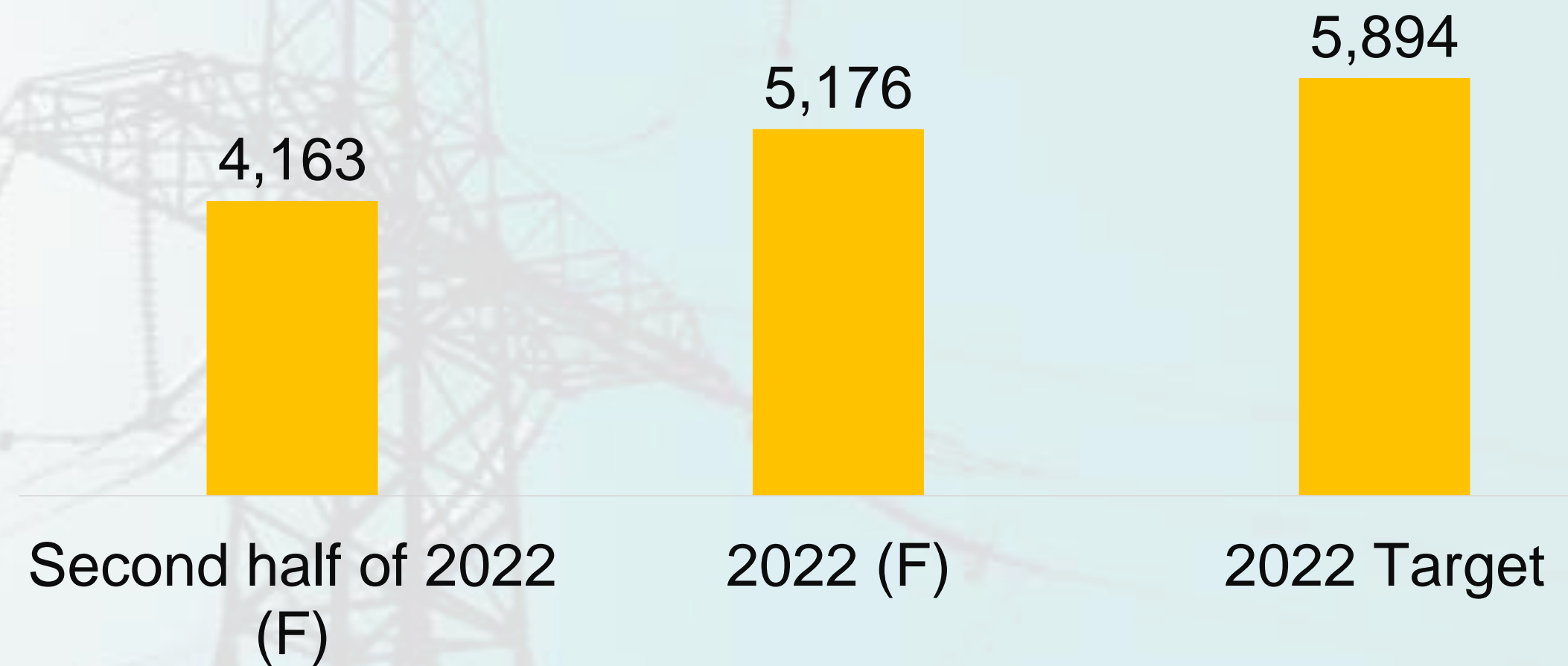
KEY FINANCIAL INDICATOR FOR THE FIRST HALF OF 2022

No.	Indicator	As at 30 Jun 2022/ First half of 2022	As at 01 Jan 2022/ First half of 2021
I	Property and capital structure		
	Long-term assets/ Total assets	66.2%	60.7%
	Equity/ Total assets	33.0%	36.7%
II	Profitability		
	Return on assets (ROA)	1.3%	3.2%
	Return on equity (ROE)	3.9%	7.9%
III	Operating capacity		
	Customer receivable turnover	1.60	2.33
	Inventory turnover	2.48	4.13
IV	Liquidity		
	Current ratio	1.33	0.82
	Times interest earned	2.01	4.69



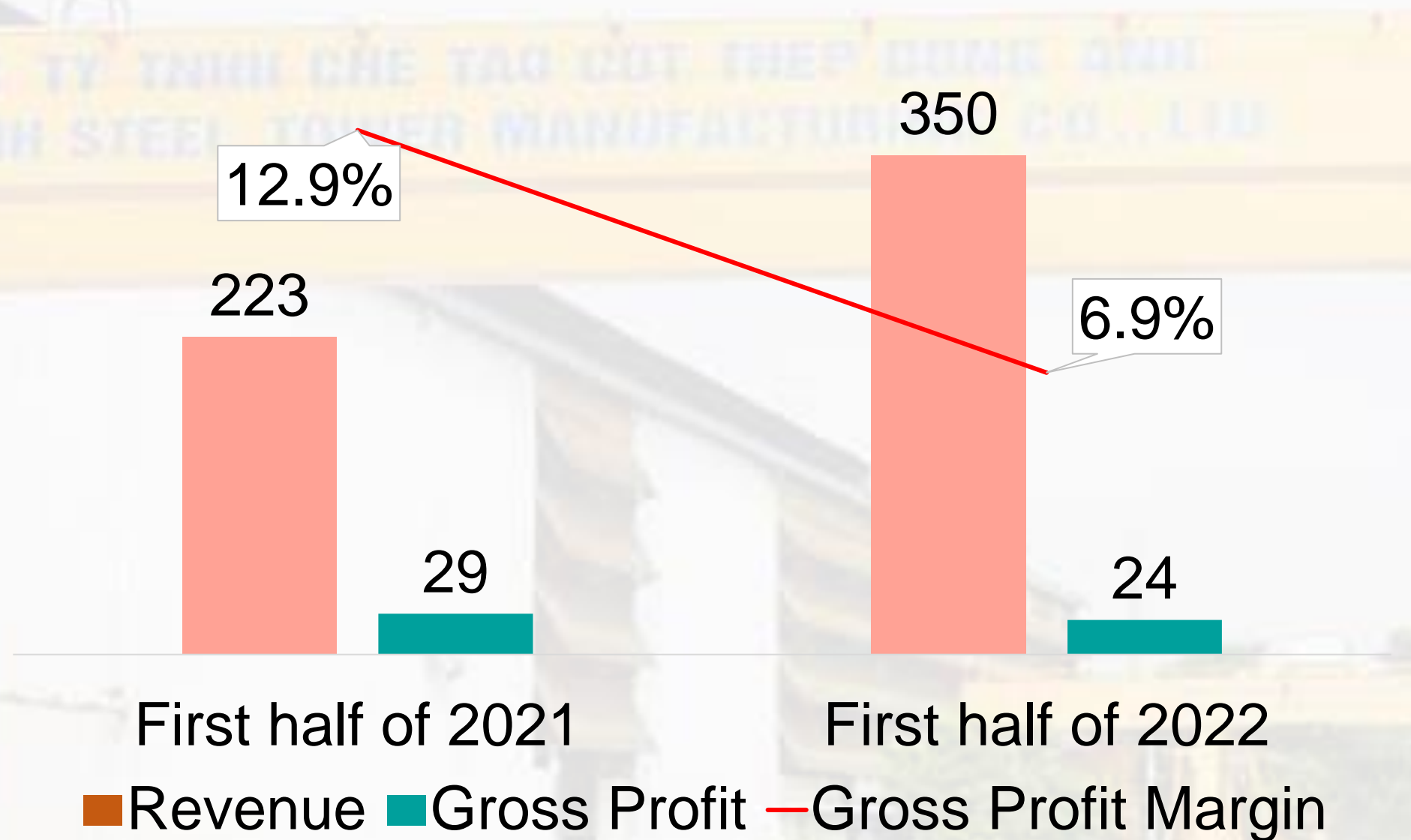
Revenue value rolled-over to Q3/2022 (VND bn): 5,242

REVENUE TARGETS (VND BN)

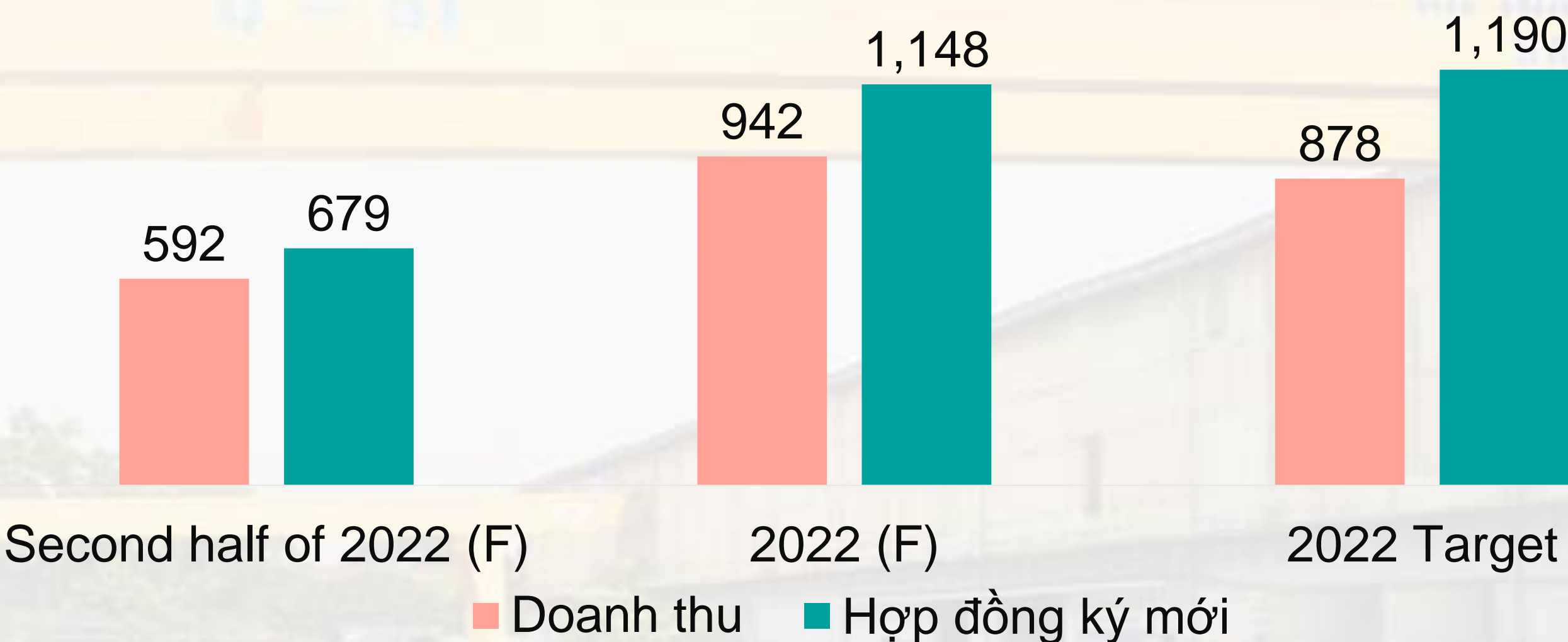


- In the first 6 months of 2022, revenue of general electrical contractors decreased by 66% over the same period and reached 17% of the year target. In return, gross profit margin was improved, increased to 8.5% from 6.5% in the same period last year.
- Power planning VIII has not been approved, so the investment speed and pressure in the first half of the year is still not high. Renewable energy projects are at a low point of the market due to issues in policy and electricity price mechanism.
- However, the market work in the first half of 2022 is still high, having completed 76% of the year target, including signing new large-scale contracts such as: EPC Tan Phu Dong 1 Wind Power Plant (VND 2,886 billion); Substation and 110kV transmission line Khai Long Wind Power Plant (above VND 500 billion); EPC Dong Thanh 1 Wind Power Plant (VND 429 billion).
- Initially deploying more wind power capacity forecasting service contracts.
- Expected revenue in the last 6 months is VND 4,163 billion.

INDUSTRIAL PRODUCTION

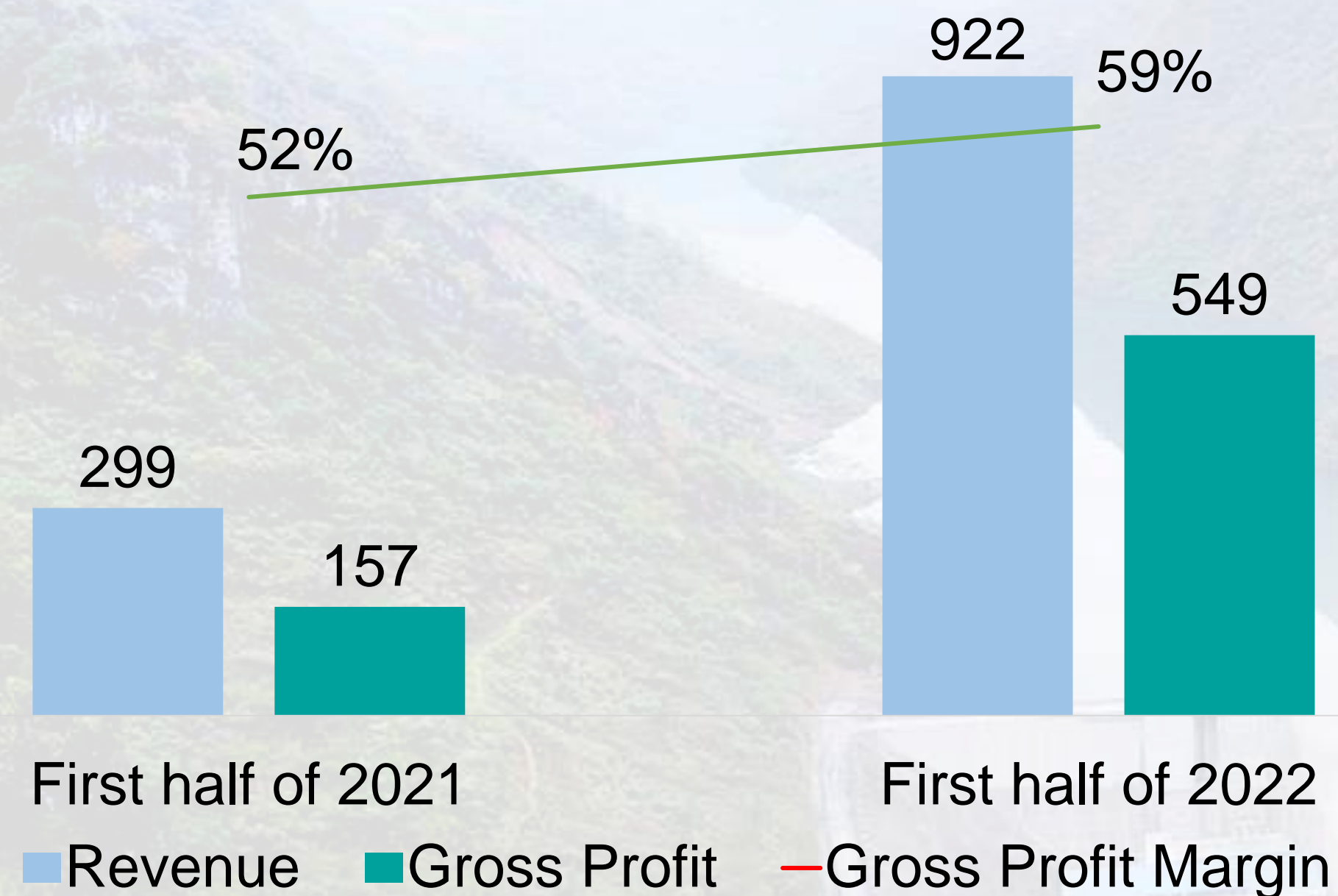


TARGETS (VND BN)



- Revenue in 6 months of 2022 reached VND 350 billion which is equivalent to 40% of the year plan, increased 57% over the same period.
- Although steel prices tend to decrease, domestic steel prices adjust slowly. Besides, materials such as zinc, transportation costs, logistics, etc. increased, reducing the profit margin of the first 6 months compared to the same period last year. Currently, the prices of these goods and costs have tended to decrease gradually since the end of the second quarter.
- The new signed contract value in first half is VND 679 billion, including: Pleiku2 - Krong Buk 220kV transmission line circuit 2 (VND 62.43 billion), Tam Thang - Hyosung 110kV transmission line (VND 12.3 billion). The third quarter target of signed contract value is VND 273 billion dong.
- The foreign market witnesses good signals, including exporting telecommunication monopoles to Australia and antenna poles to Guam (USA) through Korean partners.

ENERGY INVESTMENT



- Revenue in the first 6 months of 2022 increased by 208% over the same period, reaching 55% of the year plan. Gross profit margin reached 59%, increased from the same period last year (52%).
- Hydrology in the area of hydroelectric power plants is favorable, more than the average of the years.
- The planned revenue of electricity production in Q3/2022 is VND 463.8 billion, accumulated in 9 months is estimated at 78% of the year plan.

Power plants	Capacity (MW)	First half of 2021		First half of 2022		2022 Target	
		Output (mil Kwh)	Revenue (VND bn)	Output (mil Kwh)	Revenue (VND bn)	Output (mil Kwh)	Revenue (VND bn)
Hydropower	169	131	295	296	489	587	762
Wind power	144			218	428	460	903
Total	313	131	295	514	917	1,047	1,665

ENERGY INVESTMENT

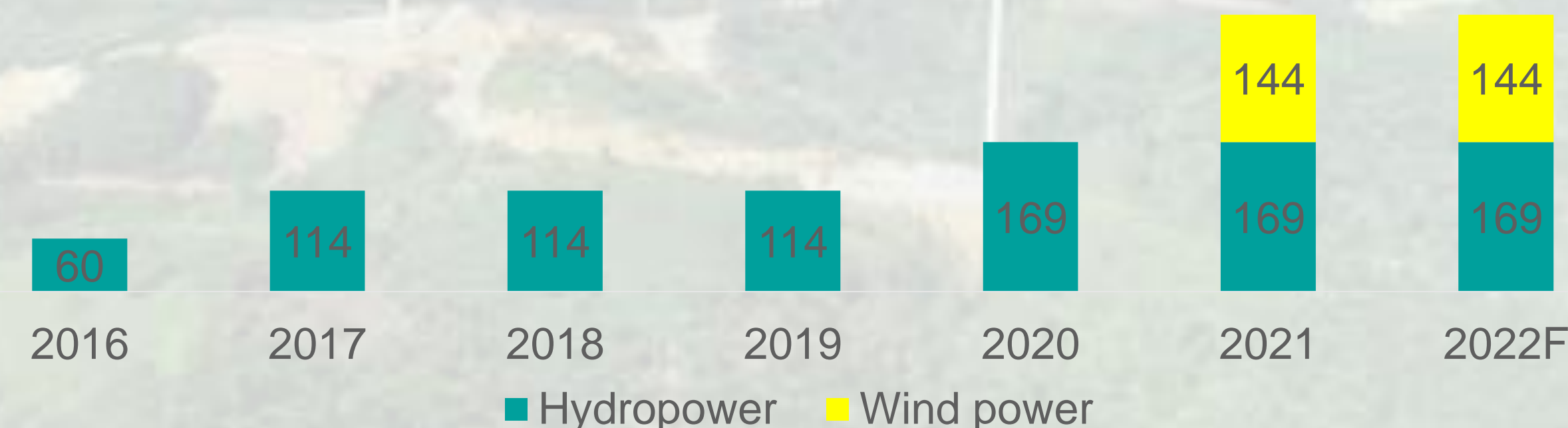
^ NEW PROJECT DEVELOPMENT WORK

- Carry out investment preparation procedures for Bao Lac A and Thuong Ha hydropower plants
- Complete the extension of survey research with Onshore project in Quang Tri province, expected 90MW
- Initial survey and installation of wind measuring poles in Tay Nguyen
- Continue to contact partners to seek investment cooperation opportunities, research new project development projects in potential areas

^ OPERATION MANAGEMENT

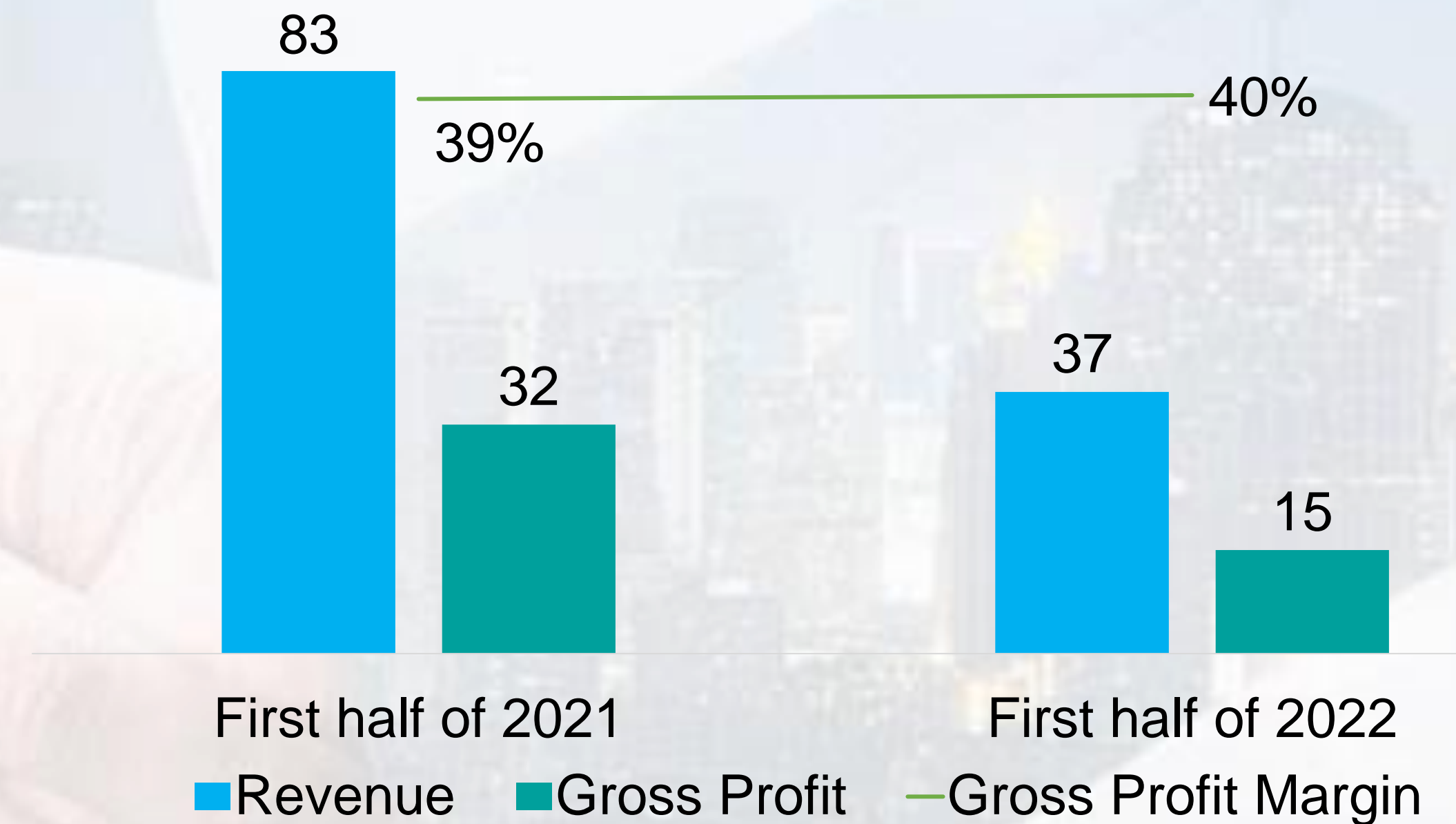
- Restored Bao Lam 3, Bao Lam 1 and Bao Lam 3A hydroelectric plants.
- In Q3/2022, maintenance of wind power poles will be carried out. Simultaneously, periodically testing power distribution stations of 3 wind power plants in the first year.
- Coordinating well with stakeholders in operation, ensuring optimal power generation output.

CAPACITY BY THE TIME OF POWER GENERATION
(MW)



REAL ESTATES

- In the first half of the year, the main focus is investment preparation, starting construction of ongoing projects and developing new projects.
- The source of capital for the residential real estate market tends to be tightly controlled, the bank's credit room are full. During the period, there are not many new projects licensed for investment.
- With industrial zone real estates, PC1 has successfully signed a contract to acquire all shares of Nomura Asia Investment (Vietnam) Pte.Ltd, which holds 70% of charter capital of Nomura - Hai Phong Industrial Zone Development Company
- Revenue plan for the last 6 months of the year: VND 996 billion.



No.	Name of Project	Start	Completion	Expected open for sales
1	Project PC1 Gia Lam	August 2022	Q4/2022	August 2022
2	Project PC1 Dinh Cong	September 2022	Q1/2023	September 2022
3	Project PCC1 Vinh Hung	Q3/2022	Q4/2023	Q4/2022
4	Project PCC1 Thang Long	Q1/2023	Low-rise: Q3/2023 High-rise: Q3/2024	Q1/2023

PC1 Group to acquire 100% capital of Nomura Asia Investment (Vietnam) Pte. Ltd

On July 25, 2022 at PC1 Group Headquarters, the signing ceremony of the share transfer agreement between PC1 Group - Nomura Holding Inc., and JAFECO Group took place. Accordingly, PC1 Group acquired all shares of Nomura Asia Investment (Vietnam) Pte. Ltd (NAIV). NAIV is a legal entity based in Singapore, the sole investment and holding 70% of charter capital in Nomura - Hai Phong Industrial Zone Development Joint Stock Company (NHIZ).

For Nomura Industrial Zone, PC1 plans to exploit its strengths such as: Clean Energy Solutions for Factories in the Industrial Zone; Application of intelligent management software and digital transformation; Support logistics operations, legal issues and local relations; Support customers to expand and develop production scale in Industrial Zones that PC1 is investing in, creating favorable development conditions for customers, employees and localities.



Restructuring Power Construction Subsidiaries

On the morning of July 25, 2022 at the Headquarters of PC1 Group, a conference with the theme of restructuring the subsidiaries of Power Construction was held, aiming at streamlining the apparatus, making key investments and developing subsidiaries to become the strategic spearhead of the Group. Accordingly, PC1 Chairman - Mr. Trinh Van Tuan announced that 04 key units are PC1 - My Dinh, PC1 – Mien Bac, PC1 - Hoang Mai, PC1 – Mien Nam on the basis of assessment of capacity and potential for long-term development, thereby prioritizing human resource development, investing in advanced equipment, strong digital transformation, expanding the scale of the domestic market, aiming towards the markets of countries in the region, along with which will reposition and rebuild the development mission for the period 2022-2035

The conference ended with a high spirit of consensus, the entire leaders of the Group, leaders of subsidiaries united and determined to work together for the power construction industry to maintain its status as a traditional industry and the pride of all employees of the Group.



PC1 Group to exceed the progress of the Project 220kV Kien Binh-Phu Quoc transmission line of pulling the line across the sea

This is one of the key national-level projects to enhance the power supply capacity for Phu Quoc City, creating strong socio-economic changes and development in the islands, contributing to maintaining security for the whole island - the southern sea of the country



PC1 Group continues to be in the Top 500 fastest growing enterprises in Vietnam in 2022

This is the third year in a row that PC1 has been honored in the Fast 500 ranking. Besides, PC1 is also in the Top 50 Best Growth Enterprises in Vietnam. The award continues to affirm PC1's leading position in terms of business performance and growth rate as well as the reputation of the PC1 brand.

PC1 Group to receive the Typical Renewable Energy Project Award of the year

Award presented by IJGlobal Magazine in Singapore for Lotus Wind project - 3 wind power plants Phong Huy, Phong Nguyen, Lien Lap. The receipt of the IJGlobal award by PC1 Group once again affirms PC1's position as one of the pioneers in renewable energy development in Vietnam, putting its name on the wind power map of the country and Southeast Asia.



Dong Anh Steel Pole Manufacturing Co., Ltd. to successfully export telecommunication monopoles to Guam (USA) market

This is a stepping stone to develop the power grid transmission system in Guam in the near future, opening up many prospects for exporting to Guam not only telecommunications poles but also electricity poles, affirming the brand position of PC1 Group in the International market.

PC1 Group among Forbes Vietnam's list of top 50 listed firms

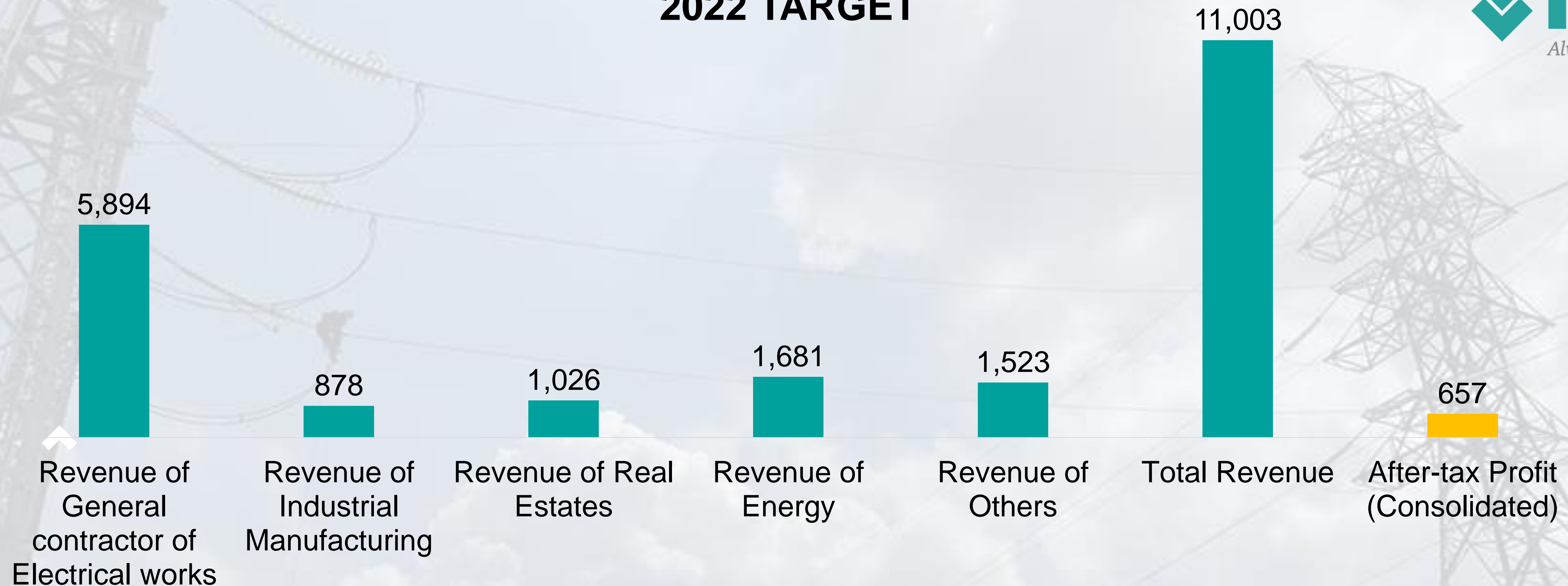
To implement the List of 50 best listed companies in 2022, companies listed on the HSX and HNX are evaluated through several steps. In the preliminary round, companies need to meet the following conditions: profitable in 2021, revenue and capitalization of at least VND 500 billion, subsidiaries that depend on the parent company or have a very low business position will not be considered

In the next round, companies are quantitatively scored on five criteria: compound growth rate in revenue, profit, ROE, ROC and EPS growth in the period 2017 - 2021. Next, Forbes Viet Nam carried out a qualitative survey to assess the sustainable development of the business: the company's position in the industry, the source of profits, the quality of corporate governance, the industry outlook...

The award ceremony will take place on August 4, 2022 in Ho Chi Minh City.



2022 TARGET



OTHER INFORMATION

- Separate Financial statements for 6-month period of 2022: http://pc1group.vn/store/uploads/2022/07/20220729-PC1-CBTT-BCTC-Rieng-Quy-2-2022_signed.pdf
- Consolidated Financial statements for 6-month period of 2022 : http://pc1group.vn/store/uploads/2022/07/20220729-PC1-CBTT-BCTC-Hop-nhat-Quy-2-2022_signed.pdf
- Change of website and email address for information disclosure: <https://pc1group.vn/cbtt-thay-doi-website-va-dia-chi-email-cong-bo-thong-tin/>
- Other information disclosure: <https://pc1group.vn/category/quan-he-dau-tu/cong-bo-thong-tin/>



THANK YOU FOR YOUR ATTENTION!

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